

PRESS RELEASE

September 05, 2017

DEFAULT IN PAYMENT OF INTEREST - KUMAR SINEW DEVELOPERS PRIVATE LIMITED

This is with respect to listed, secured, non-convertible INR denominated debentures up to an aggregate principal amount of INR 179,40,00,000/- (Indian Rupees One Hundred and Seventy Nine Crores and Forty Lakhs only) ("Debentures") issued by the captioned company.

Please note that the company has defaulted in the payment of interest on the Debentures.

Hence under the instructions of the Debenture holders(s), default notices have been issued to the company on 04.09.2017. This is for information of all the concerned.

IDBI Trusteeship Services Limited

Sd/-

Authorised Signatory