

GSPC/S&amp;L/NSE/ 2017-18

 Date: 11<sup>th</sup> August, 2018

**Manager- Listing Department**
**National Stock Exchange,**

"Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E)

Mumbai – 400 051

Fax No. : 022-26598237/38

Dear Sir,

**Sub: Intimation of Revision in Credit Rating pursuant to the provision of Regulation – 51 (2) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref:-

	Scrip Code	ISIN	Coupon Rate
Ref.	GSPC20	INE065L08017	9.39%
	GSPC22	INE065L08025	9.45%
	GSPC72	INE065L08033	10.45%
	GSPC28	INE065L08041	9.03%
	GSPC73	INE065L08058	9.80%

In compliance with Regulation – 51 (2) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the following revision in credit rating by CRISIL;

Credit Rating	Present		Previous	
Non Convertible Debenture	INE065L08017	CRISIL A- ( Watch Negative )	INE065L08017	CRISIL A+
Non Convertible Debenture	INE065L08025	CRISIL A- (Watch Negative)	INE065L08025	CRISIL A+
Non Convertible Debenture	INE065L08041	CRISIL A- ( Watch Negative)	INE065L08041	CRISIL A+
Subordinated Non Convertible Debenture	INE065L08033	CRISIL BBB + ( Watch Negative)	INE065L08033	CRISIL A
Subordinated Non Convertible Debenture	INE065L08058	CRISIL BBB + ( Watch Negative)	INE065L08058	CRISIL A

This is for your record and reference.

Thanking you,

Yours faithfully,

**For Gujarat State Petroleum Corporation Limited**

**Sandeep Dave**
**Company Secretary & GGM (S&L)**