

July 13, 2017

Ess Kay Fincorp Pvt. Ltd. ("Ess Kay"): CARE revises rating for (Tier – II) Non-Convertible Debenture issue from "CARE BBB-; Stable" (CARE Triple B minus) to "CARE BBB; Stable" (CARE Triple B).

Credit Analysis & Research Limited ("CARE") has revised its rating on the (Tier – II) Non-Convertible Debenture issue from "CARE BBB-; Stable" (CARE Triple B minus) to "CARE BBB; Stable" (CARE Triple B).

This is for your information and records

IDBI Trusteeship Services Limited

Sd/-

Authorised Signatory