

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



BY HAND

No. 2381/ITSL/OPR/2017

June 20, 2017

The Deputy General Manager,
Securities and Exchange Board of India,
Market Intermediaries Regulation & Supervision Department -3
SEBI Bhavan,
Plot No. C - 4A, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Kind Attn: Ms. Medha Sonparote/Lalit Mohan Singh.

Dear Madam,

Re: Monitoring of payment of interest and/or principal by issuer companies on due dates in respect of listed debt securities by Debenture Trustees.

Please refer to your email dated the 6th June, 2017 and the letter No.MIRSD-3/DT/MS/13014/13/2017 dated the 7th June, 2017 on the above subject.

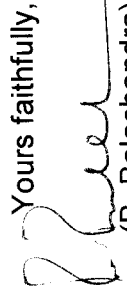
2. In this connection, please find enclosed herewith compliance report as per the format sent by you. We hereby confirm that the said information has been hosted on our website and also confirm that we shall update the said information hosted on our website on continuous/event basis.

3. We also confirm that we have adequate systems and procedures in place for ensuring compliance with the above regulatory requirements on an ongoing basis.

Thanking you,

Encl: As above.

Yours faithfully,


(B. Balachandra)
Managing Director & CEO

Regd. Office : Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001.
Tel. : 022-4080 7000 • Fax : 022-6631 1776 • Email : itsl@idbitrustee.com • response@idbitrustee.com
Website : www.idbitrustee.com

Status of payment by issuer companies with regard to the listed debt securities

Sr	Issue/Tranche (Rs. In crore)	ISIN	Name of the Issuer	Principal/Interest Outstanding (in Rs. Crore)	Due date of Payment	Actual Date of Payment	Status of Payment (Default/delayed/non-cooperation, no information etc.)	Date of Reminder to Issuer	Date of information sharing with CRA	Date of dissemination on the website of DT
1	92.00	INE360B07031 & INE360B07049	Spanco Ltd.	Total Dues Rs.139.47 crore as on 12.08.2015	Interest payable half yearly on 4 th January and 4 th July every year. Interest payable half yearly on 11 th January and 11 th July every year. Interest is Payable monthly at the end of each month. <u>Redemption of Principal</u> 04.07.2012 04.07.2013 11.07.2012 11.07.2013	Default continuing. Legal Action has been initiated.	Debenture Holders agreed to extend time for payment by way of rescheduling of interest and subsequently initiated the legal action as the Company failed to honour the commitment. SARFESI Notice issued on 11.02.2016.	Constant & vigorous follow-up is being made. LIC the debenture holder is seized of the matter and granted rescheduling of interest to the company vide its letter dated the 28th March, 2011. Company has paid an amount of Rs. 2 crores to LIC the Debenture holder. We as Trustee had convened the meeting of the Debenture Holders viz. LIC, BOI & Karnataka Bank on 09/03/2015 to decide upon the further course of action for recovery of dues. It was informed by LIC that LIC is in the process of filing Recovery Application before DRT, Mumbai. The representative of Karnataka Bank informed that their Bank is also in the process of filing Recovery Application before DRT and Complaint u/s 138 of NI Act, 1881 for dishonour of Cheques. It was informed by the Representative of BOI that they would take further action in consultation with their Legal Deptt. Notice under SARFAESI	Debenture Holders agreed to extend time for payment by way of rescheduling of interest and subsequently initiated the legal action as the Company failed to honour the commitment. Informed to CRA 09.06.2017.	07/08/2013



								Act, 2002 issued on 11/02/2016 on the Official Liquidator, High Court, Bombay as the Company has gone in liquidation. OL has taken possession of the properties of the company. We have written to OL, HC Bombay to handover the assets charged to us. We have filed the Company Petition bearing number 40/2016 in the Hon'ble High Court of Bombay for taking possession of properties from the OL. We are pursuing the matter before the Bombay High Court for handing over the possession of assets to us.		
2	1150.00	INE191107118, INE191107159, INE191107167, INE191107175 & INE191107183	HDIL Ltd.	Rs.293.60 as on 31-3-2015	Interest payable quarterly on 1 st January, 1 st April, 1 st July and 1 st October each year. Principal Redemption (Series Wise) 27.12.2012 27.12.2013 27.12.2014 20.01.2013 20.01.2014 20.01.2015 03.02.2013 03.02.2014 03.02.2015	Default continuing. Legal Action has been initiated.	Debenture Holders extended the time for payment by in the beginning and subsequent ly initiated the legal action as the Company failed to honour the commitmen t	Constant & vigorous follow-up is being made with the Company for clearance of default. Debenture holder are seized of the matter and in constant touch with the Company. The company has defaulted in payment of interest to the debenture holders. The Company has also defaulted in submission of Periodical Reports. We in our capacity as Debenture Trustees convened Six Meetings of the Debenture Holders and the Company on 14th June, 2013, 25th September, 2013, 8th July, 2014, 3rd March, 2015, 10th March, 2015 and on 11th May, 2015 at our Office in Mumbai. The Company had assured to clear the default at the earliest. Notice under Section 13(2) the SARFAESI Act, 2002 issued to	Debenture Holders agreed to extend time for payment by way of rescheduling of interest and subsequently initiated the legal action as the Company failed to honour the commitment. Informed to CRA on 13/06/2017.	16.04.2013



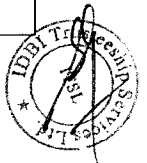
					21-10-2015 V 14-1-2014 14-1-2015 14-1-2016 VI 27-6-2014 27-6-2015 27-6-2016 VII 14-7-2014 14-7-2015 14-7-2016 VIII 18-1-2015 18-1-2016 18-1-2017					
3	125.00	INE620C07051 INE620C07069 INE620C07077 INE620C07085 INE620C07093 INE620C07101 INE620C07010 INE620C07028 INE620C07036 INE620C07044	Parekh Aluminex Ltd.	371.93 crore as on 30/09/2016	Interest is payable half yearly on 1 st March and 1 st September, every year. Due Dates of Redemption of <u>Principal</u> <u>01.03.2014</u> <u>01.09.2014</u> <u>01.03.2015</u> <u>01.09.2015</u>	Default continuing. Legal Action has been initiated.	Debenture Holders extended the time for payment by in the beginning and subsequently initiated the legal action as the Company failed to	The Company has defaulted in payment of interest & Principal. We had convened Four meetings of Debenture Holders on the Issue. The Company has made reference to CDR. Except SBI Pension Fund and LIC Pension Fund other debenture holders have joined CDR. Last meeting of the Debenture holders was convened on 26/09/2016 to discuss various modes of actions for recovery of dues of debenture holders. It has been decided to issue notice under SARFAESI	Debenture Holders agreed to extend time for payment by way of rescheduling of interest and subsequently initiated the legal action as the Company failed to	16.04.2013



	And 122.00 (72.00 plus 50.00)				<p>Interest is payable quarterly on 1st March, 1st June, 1st September, and 1st December every year and on redemption</p> <p>Due Dates of Redemption of <u>Principal</u> 01.12.2013 01.12.2014 01.12.2015</p> <p>Interest is payable quarterly on 31st March, 30th June, 30th September, and 31st December every year and on redemption</p> <p>Due Dates of Redemption of <u>Principal</u> 13.01.2014 13.01.2015 13.01.2016</p>		honour the commitment.	Act, 2002 as amended by Enforcement of Security Interest and Recovery of Debt Laws and Miscellaneous Provisions (Amendment) Act, 2016 as notified on 16/08/2016. Default Notice duly approved by the Debenture Holders have been issued on the 9th February, 2017. Notice u/s 13(2) of SARFAESI Act, 2002 issued on 18/05/2017	honour the commitment. .nt. Informed to CRA 12.06.2017	
4	30.00	INE100DO7011	WS Industries Ltd.	Rs.44.00 crore as on 22-1-2015	due dates 30-9-2013 & 30-9-2014	Default continuing	BIFR Case under transfer to NCLT.	The Company has defaulted in payment redemption of 1st Instalment of Principal due on 30th September, 2013. We in our capacity as Debenture Trustees as also Debenture Holder are following up with the company for	Debenture Holders agreed to extend time for payment by way of rescheduling	03.12.2013



								payment. On the instructions of the Debenture Holders ITSL as Trustees has issued "Notice of Acceleration" on 22nd February, 2015 to the Company. The Company vide letter dated 1/7/2015 has informed us regarding their case having registered with the BIFR under Reference No.75/2015. We have communicated the said information to the Debenture Holders on 9/07/2015. Further instructions in the case are awaited from the Debenture Holder.	of interest and subsequently initiated the legal action as the Company failed to honour the commitment. Informed to CRA on 13/06/2017	
5	250 (82 84 84) 99 (19.80 19.80	NE385B07160 INE385B07178 INE385B07186 INE385B07053 INE385B07061 INE385B07079	REI Agro Ltd.	Principal Outstanding Amount: Rs. 250.00 crore Interest Outstanding Amount: Rs. 101.49 crore Principal Outstanding Amount: Rs. 99.00 crore plus interest from	Interest is payable quarterly on 14 th March, 14 th June, 14 th September and 14 th December each year. <u>Principal Redemption</u> 14-03-2015 14-03-2016 14-03-2017 Half yearly on 31 st March and 30 th September each year.	Default continues. Legal action has been initiated. Default continues. Legal action has	Debenture Holders agreed to extend time for payment and subsequently advised to issue notice under SARFAESI Act,2002 as the Company failed to honour the commitment .SARFESI Notice on 11.02.2016	The Company has defaulted in payment of interest. We had convened meeting of Debenture Holders on the Issue. The Company has assured to make the payment. Debenture Holders agreed to give time upto 20th March, 2014. The Company did not make the payment as assured. The Company vide it's letter has informed that they have provided for export bills for discounting with the banks and the discounting of the bill is in process. Lenders were considering the restructuring of the loans. Debenture Holders are to react to the same. On the Instructions of LIC who is the sole debenture holder for one of the series of the debentures issued by the company, we as Debenture Trustee has issued notice on 09/03/2015 under	Debenture Holders agreed to extend time for payment by way of rescheduling of interest and subsequently initiated the legal action as the Company failed to honour the commitment. Informed to CRA 13.06.2017	07.11.2013



29.70	INE385B07087		7/11/2013 onwards.	<u>Principal Redemption</u>	been initiated.	The case is before NCLT Kolkata.	SARFAESI Act, 2002. " Based on the erosion of the entire net worth of the Company a reference was filed by the Company in terms of the provisions of section 15(1) of SICA with the Board for Industrial and Financial Reconstruction (BIFR) on April 28, 2015 and to Further study the reasons of Sickness and determination of measures to be adopted for revival of the Company through its letter dated July 03, 2015.
29.70)				07-12-2013			
				07-06-2014		Debenture holders have filed/in the process of filing Affidavit of Claim with the IRP of the NCLT, Kolkata.	
				07-12-2014			
140	INE385B07012		Principal Outstanding	07-06-2015			
(28	INE385B07020		Amount: Rs.	Half yearly on 31 st			Accordingly, the Hon'ble BIFR vide its letter dated July 03, 2015 informed the Company that the aforesaid reference has been registered a case no. 85/2015 under the provisions of SICA for adopting measures for the revival and rehabilitation.
28	INE385B07038		140.00 crore plus interest from 7/11/2013 onwards.	March and 30 th September each year			One Mr. Surendra Kumar Joshi an Operational Creditor has initiated Corporate Insolvency Resolution Process by filing Company Petition bearing No. 73/2017 before NCLT, Kolkata Bench under Section 9 of the Insolvency and Bankruptcy Code, 2016. NCLT vide their Order dated 27/02/2017 has admitted the petition, declared moratorium and public announcement as stated in section 13 of IBC 2016. We have forwarded a copy of the NCLT Order dated the 27/02/2017 to the Debenture holders.
42	INE385B07046			<u>Principal Redemption</u>	Default continues. Legal action has been initiated.		
42)				20-06-2013			
				20-12-2013			
				20-06-2014			
				20-12-2014			



6	300.00 (ICICI Bank – 150.00 and LIC 150.00)	INE701BO7010 INE701BO7077	Punj Lloyd Ltd.	Rs.173.92 crore as on 31-3-2017 Rs.347.39 crore as on March 3, 2016	Redemption date: 10 half yearly installments from 5th year from 2-1-2009 Interest payment: Quarterly 2nd January, 2nd April, 2nd July, 2nd October every year due date 15-10-2015	Default continuing. Legal action has been initiated	Legal action has been initiated	The Company has not paid interest to the ICICI Bank. ICICI Bank is in touch with the company for early payment. LIC vide various letters/emails has advised the company to pay their dues .LIC has categorised the account of the Company as NPA in their books. After continuous follow-up, the Company has made payment towards interest due on 2.10.2014 together with penal interest. As regards balance Payment the Company has sought support as discussed during their meeting with LIC.ICICI Bank has filed Original Application (OA) bearing No. 372/2016 in the DRT-I at Delhi on 26/07/2016 as also filed winding-up petition in the Delhi High Court. LIC is in the process of filing OA before DRT, Mumbai.	Debenture Holders agreed to extend time for payment by way of rescheduling of interest and subsequently initiated the legal action as the Company failed to honour the commitment. Informed to CRA on 13/06/2017	23.04.2015
7	1400.00 (Series I, II & III RS700CRS) (Series IV, V & VI RS 700CRS)	INE043A08017, INE043A08025, INE043A08033 INE043A08041, INE043A08058, INE043A08066	GTL Ltd. GTL Ltd.	INR 931.07 crore as on 30-9-2014 INR 927.38 crore as on 30-9-2014	Interest payment due date 3-5-2010, 3-8-2010, 3-11-2010 Redemption due date 3-2-2013, 3-2-2014, 3-2-2015 Interest payment due date 15-5-2010, 16-8-2010, 15-11-2010, 15-2-2011, 16-5-2011 Redemption due date 15-2-2013, 15-2-2014, 15-2-2015	27-5-2014 part payment of interest 27-5-2014 part payment of interest	CDR Case	We along with SCB the sole debenture holder has filed winding petition against the Company before the Bombay High Court. Lenders have opposed the same. Matter is sub-judiced before Bombay High Court. The Matter is reported to be settled soon.	Debenture Holders agreed to extend time for payment by way of rescheduling of interest and subsequently initiated the legal action as the Company failed to honour the commitment.	23/04/2015



									Informed to CRA on 13/06/2017	
8	100.00 by LIC, 120cby LIC & 100.00 by J & K Bank & Ors.	1. INE743C07010 2. INE743C07051 3. INE743C07028	Monnet Ispat Ltd.	Total for LIC – Rs. 220 + 106.38 cr (326.38 crore) Rs.100.00 cr.(Principal) Rs.15.10 Crores (coupons and penal interest on coupon on NCDs) Total - Rs.115.10 crores for J & K Bank	100 cr – 04/02/2017 120 cr- 01/01/2017 100 cr -23/03/2017	Default continues	SDR Case	LIC has written to the Company for clearance of default vide their letter dated 17th March, 2015. Central Bank of India as also J & K Bank have written to the Company vide letter dated the 20th February, 2015 and 10th March, 2015 respectively. The Company is trying for Strategic Debt Restructuring (SDR) with the Debenture Holder. "Lenders of the Company have invoked SDR and converted part of their Debt in to equity to the extent of 51% of the paid up capital of the company . Currently process for change in management is underway. During the 18 month period from Reference Date of SDR invocation (Aug 22, 2015), the Lenders have resorted to standstill clause. Further the company has incurred EBIDTA losses during the FY ended March 31, 2016 and hence is not in a position to pay the dues/interest of any of its lenders. NCD lenders have also participated in the SDR.	NCD Holders have participated in SDR. Informed to CRA on 13/06/2017	03/12/2013
9	300.00	INE455F07162	Jaiprakash Associates Ltd.	Rs.309.16 crore	31.03.2017 11.05.2016 11.08.2016	Default continues	The Company is in discussion with the LIC the sole	The company has informed us vide their letter dated 04th July,2016 that they have made the payment of Interest to LIC of India (Debenture holder) on 25/04/2016 for one of the Series	Debenture Holders agreed to extend time for payment. Legal action	15/09/2015



	150.00	INE455F07170		Rs.154.85 crore	31.03.2017 04.05.2016 04.08.2016 04.11.2016	Default continues	debenture holder for extension of time.	of the NCDs and they are in process of making the payment to the Debenture holder as and when Funds are available with them.	will be initiated in consultation with LIC the sole Debenture Holder. Informed to CRA On 13/06/2017	
	400.00	INE455F07394		Rs. 413.55 crore	31.03.2017 26.04.2016 26.07.2016 26.10.2016	Default continues				
	500.00	INE455F07543		Rs. 548.58 crore	31.03.2017 25.07.2016 25.10.2016	Default continues				
10	500.00 200.00	INE282A07039 and INE282A07047	Essar Shipping Ltd.	700+230.31 = 930.31 Crore s	Quarterly (22 nd and 25 th day of the last month of respective quarter)** ** Since June 22 and June 25, 2014	Company had paid Rs. 10 Crores in the month of August, 2016.	We along with the LIC the sole debenture holder are in process of filing the Suit with the Bombay High Court. Legal action will be initiated in consultation with LIC.	The proposal being discussed by the company with LIC for extension of the facility in line with JLF discussions.	Debenture Holders agreed to extend time for payment. Informed to CRA On 13/06/2017.	15/09/2015
11	297.00	INE023O07061	Nirmal Lifestyle Ltd.	Rs. 377.34 crore as on 30th September, 2016 plus further interest /redemption premium/such others amounts/payments for "Default Redemption Price" and Default	31st March, 2016 30th June, 2016 30th September, 2016	The Debenture Holder and the Issuer are under discussions for settlement and it is likely to	Legal action will be initiated in consultation with LIC.	We had called for the Debenture holders meeting wherein the debenture holders resolved to issue the default notice to the company instructing their immediate action for curing the defaults. The Company in response requested for further extension of time for curing the defaults. However, the debenture holders did not agree	Debenture Holders agreed to extend time for payment by way of rescheduling of interest and subsequently initiated the	28/11/2016



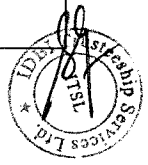
12	50.00	INE197A07039, INE197A07047, INE197A07054, INE197A07062, INE197A07070, INE197A07088 (for Rs. 22.74 Crs) & INE197A07096 (for Rs. 27 Crs).	Jyoti Structures Ltd.	Principal 49.74 crore plus interest 9.79 crore (Total Rs.59.53 crore)	Interest is payable annually on 15 th March each year. <u>Date of Redemption</u> 16.05.2018 Interest is payable quarterly on 31 st December, 31 st March, 30 th June and 30 th September each year. <u>Date of Redemption</u> 21.10.2018	Default continues	Restructuri ng by way of induction of new promoter is in the process.	The Company has failed to pay the interest and principal amount. We had called Debenture Holders Meeting on 25.07.2016 and on 18.11.2016. The Company has asked sometime for restructuring of its Debt . Next meeting of the Debenture Holders is scheduled in July,2017 for discussing further course of action.	Debenture Holders agreed to extend time for payment by way of rescheduling of interest and subsequently initiated the legal action as the Company failed to honour the commitment. Informed CRA on 13/06/2017	28/11/2016
13	100.00 (LIC has subscribed to two tranches of Rs.40 Cr each.) No exposure in ISIN INE825H0702 2 is outstanding: The Company has repaid the same .	INE825H07014	Ess Dee Aluminium Ltd.	Principal: Rs 30 crore Interest: Rs 67.35 crore Total overdue as on 31.05.2017: Rs 367.35 crore	30.07.2015	Default continuing. Legal Notice issued.	The Company has failed to repay the instalments on the due dates since July, 2015 and the same has been intimated to us by LIC in September, 2016 and had called for security details which have	19.11.2015, 09.01.2016, 11.02.2016, 21.03.2016, 30.03.2016, 02.05.2016, Legal Notice issued on 16.01.2017, Recall Notice issued on 04.05.2017	08/06/2017	08/06/2017



							been duly provided to LIC. The LIC, the sole debenture holder is seized of the matter and further course of action shall be taken as intimated by LIC.			
14	100.00	INE087J07017	Mandhana Industries Ltd.	Rs 24.52 crore (incl interest and default charges)	30:30:40 ratio at 36th 48th 60th month from DOA	Default continuing In the 3rd meeting of the debenture holders was held on 26 May 2017. We are in talks with legal firms to go ahead with legal proceeding s against the Company for recovery.	The Company has delayed payment of interest and Principal due on 28th September, 2016. The default w.r.t. interest payment and principal repayment as reported on 30th September 2016 is still continuing as no overdue interest	26/05/2017	8/6/2017	23/01/2017
		INE087J07025		AB- Rs 44.71 crore; BOI- Rs 20.20 crore (incl interest and default charges)	30:30:40 ratio at 36th 48th 60th month from DOA			26/05/2017	8/6/2017	23/01/2017
		INE087J07033		Rs 20.69 crore (incl interest and default charges)	10:10:10:10:15:15:15:15 at 18th, 24th, 30th, 36th, 42nd, 48th, 54th, 60th month from DOA			26/05/2017	8/6/2017	23/01/2017
		INE087J07041		Rs 11.68 crore (incl interest and default charges)	30:30:40 ratio at 36th 48th 60th month from DOA			26/05/2017	8/6/2017	23/01/2017



payment or principal repayment obligations have been honoured by the company so far. In addition, the company has defaulted in making interest payments and principal repayments due on 15th March 2017, 28th March 2017 and 28th March 2017 under the ISIN INE087J07 017, INE087J07 033, INE087J07 025 respectively . Post defaults ; we as Debenture Trustee had



called
Debenture
Holders
meeting on
9th
December
2016 and
6th January
2017 to
decide
upon the
further
course of
action for
recovery of
dues from
the
company.
However,
final
instructions
from
majority
Debenture
Holders
have not
come to us
till date. We
are
awaiting
instructions
from
Debenture
Holders.

The
Company is
in default
towards
payment of
interest fell

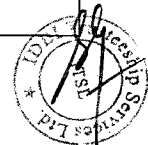
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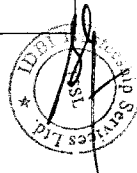
22/02/2017



							due on 10/10/2016 and 10 th April, 2017. Acceleration Notice issued to the Issuer Company on 22/02/2017. Debenture Holder is seized of the matter. We shall initiate the further action in consultation with the debenture holder.	02/05/2017		
16	150.00	INE294A07125	Ballarpur Industries Ltd.	Rs 150 Cr + interest @11.75 p.a. since 28.10.16	Quarterly from 28.01.2017 to 28.01.2024	Default continues. We are in contact with the debenture holder in this case and the debenture holder has informed us that the account was not NPA as on March 31	The Company has not paid interest to debenture holder for quarter ended Jan 28, 2017. The lenders of the company have formed JLF and opted for SDR.	11-01-17 17-01-17 30-01-17 31-01-17 03-02-17 07-02-17 09-02-17 20-02-17 22-02-17 01-03-17 09-03-17 14-03-17 15-03-17 27-03-17 03-04-17 04-04-17 07-06-17	08-06-2017	April 18, 2017



						2017 and that it will inform us what actions are to be taken in future	Further the Company informed the debenture holder that the JLF has called for standstill and hence it will not be able to pay further interest payments till the finalisation of Strategic Debt Restructuring Scheme.			
17	460.00	INE627P07033.	SGGD Projects Development Pvt. Ltd.	Int Rs. 34.65 crore to subordinate Debenture Holders of Rs. 125cr Int Rs. 34.65 crore to subordinate Debenture Holders of Rs. 125cr	Dec 31, 2016 March 31, 2017	Feb 3, 2017 May 12, 2017	Delayed interest payment Delayed interest payment	Jan 10, 2017 Jan 19, 2017 Jan 30, 2017 April 6, 2017 April 20, 2017 April 25, 2017	Debenture Holders have extended the time for payment. The company has paid the interest along with penalty. Confirmed by the Debenture Holder. Informed CRA on 13/06/2017.	25/04/2017 Debenture Holders have extended the time for payment. The company has paid the interest along with penalty. Confirmed by the Debenture Holder
18	575.00	INE451H07365 INE451H07373	Emaar MGF Ltd	Rs. 248.68 crore	June 30, 2016	Dec 1, 2016	Request for extension	NCDs were fully redeemed on Dec 1, 2016	Debenture Holders have	26/04/2016

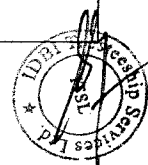


		INE451H07365 INE451H07373 INE451H07365 INE451H07373			extended to Dec 31, 2016		till Dec 31, 2016. Approved by Debenture Holders on June 30, 2016		extended the time for payment.	Debenture Holders have extended the time for payment.
19	100.00	INE151Q07016	Tirupati Buildplaza Ltd.	Rs.196.99 crore Rs. 26.46 crore Rs. 4.46 crore	03-08-2016	10-05- 2016	The debenture holder has informed us vide their letter dated 23rd December 2015 that the company out of the total amount of Rs. 453,984,01 0/- (Rupees Forty Five Crores Thirty Nine Lakh Eighty Four Thousand Ten Only), due and payable for the period of August 01, 2014 to November 30, 2015, for the	The company has repaid the money to the Debenture holder and we have received the NO Due Certificate form the Debenture Holder i.e. ITZA Holdings Pvt. Ltd. dated 28th May,2016	Debenture Holders have extended the time for payment. The company has paid the interest along with penalty. Confirmed by the Debenture Holder.	26/04/2016

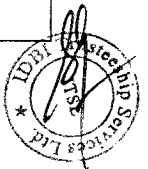


							<p>purposes of repayment of the Loan Facility, an amount of Rs. 196,994,53 9/- (Rupees Nineteen Crores Thirty Three Lakh Ninety Five Thousand Eight Hundred Ninety Nine Only) ("Outstandi ng Amount") is still unpaid and outstanding to the Lender.</p>			
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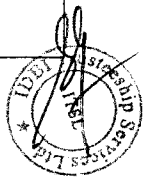
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amount of
Rs.
26,461,289/
- (Rupees
Two Crore
Sixty Four
Lakh Sixty
One
Thousand
Two
Hundred
Eighty Nine



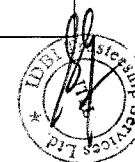
							Only) towards the default interest (compound ed till October 23, 2015) on account of short payment of Interest of Rs. 22,550,869/ - (Rupees Two Crore Twenty Five Lakh Fifty Thousand Eight Hundred Sixty Nine Only) against Interest due for the period of August 01, 2014 to February 28, 2015 and Rs. 4,465,914/- (Rupees Forty Four Lakh Sixty Five Thousand Nine			
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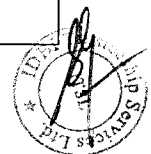
							<p>Hundred Fourteen Only) against Interest due for the period of March 01, 2015 to August 31, 2015 is still outstanding and remains unpaid ("Earlier Default Amount"). also we have issued a notice of Financial Default under the Debenture Trust Deed to the issuer company vide our email dated March 15th 2016. The company has repaid the money to the Debenture</p>		
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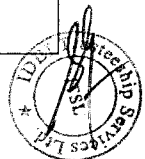
							holder and we have received the NO Due Certificate form the Debenture Holder i.e. ITZA Holdings Pvt. Ltd. dated 28th May,2016			
20	5.03 and 2.75	Physical	Spartex Ceramics Ltd.	Rs. 5.75 Cr Nil	07.12.1997 07.12.1998 07.12.1999 21.11.1990 26.11.1990	7.12.1997 30.09.2009	Registered under BIFR 2006. IDBI Bank (OA) submitted BRS proposing to repay 40% of principal amount to all debentureholders. Accordingly, company has repaid all Institutional Debentureholders. While small debentureholders are yet to be repaid.	BIFR Case Not applicable	Not Applicable Not Applicable	10/04/2012



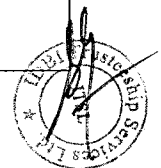
							<p>Pending BIFR Clearance. IDBI Bank (OA) is holding amount due to small debentureholders Rs. 86 lacs in a separate account. We are following up with OA. BIFR next hearing due on 13.06.2013. The Operating Agency has submitted a Revised Rehabilitation Scheme to the Hon'ble BIFR. The Hon'ble BIFR has ordered circulation of the scheme on 12/12/2013 and had fixed the date of</p>		
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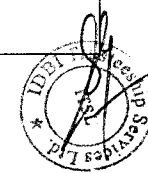
hearing on 12/3/2014 to invite objections from the parties concerned and pass orders for approving the Draft Rehabilitation Scheme. The meeting of BIFR was held on 12/3/2014 to consider approval of the DRS. The meeting was attended by all the concerned and the Hon'ble BIFR has reserved its orders. The DRS provides for repayment of Rs. 86 lakhs towards 40% of principal for



the
debenture
holders.
SCIL draft
scheme
provides for
detailed
note on
below
aspects
and placed
before
BIFR.
Meanwhile,
Company
had a MA
from
integrated
Finance
heard on
June 3,
2015. The
main
hearing
scheduled
for Feb 26,
2015 was
postponed
indefinitely
by
BIFR. The
main
hearing
postponed
from Feb
26, 2015
was never
posted for
hearing at
BIFR.



							Meanwhile Company had a MA from Integrated Finance heard on June 3 2015.OA, IDBI has submitted the Draft Rehabilitati on Scheme of the company to the Hon'ble BIFR on 16/3/2016. Rehabilitati on Scheme was circulated in July 2016 by the Hon'ble BIFR and case was posted for hearing on 20th October,20 16. The records are now under transfer from BIFR to NCLT.			
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21	150 Cr	INE244B07144	Patel Engineering Limited	23,12,99,630	17.03.2016 17.06.2016 17.09.2016 17.12.2016 17.03.2017 17.06.2017	16.03.2017	The Company has made part payment of Rs.4.25 crores on 16/03/2017.	LIC the sole debenture holder is seized of the matter and is in discussions with the company for grant of extension of time by rescheduling etc. The Company is under SDR and in wake of the same payment has not been made. Further action in the matter will be taken in consultation with LIC.	22/06/2017	22/06/2017
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