

Date: 22/02/2017

To,
IDBI Trusteeship Services Limited

Dear Sir/Madam,

Re: Amalgamation of L&T Finance Ltd. and L&T FinCorp Ltd. (together referred to as the "Transferor Companies") with Family Credit Ltd. ("Transferee Company")

1. We refer to the Debenture Trustee Agreement ("the Agreement") dated May 31st, 2011 executed inter alia between Valdel Projects Corporation Private Limited (as the Company) and the IDBI Trusteeship Services Limited (as the Debenture Trustee) and the Debenture Subscription agreement dated May 31st, 2011 between L&T Infrastructure Finance Company Limited (as the Lender) and Valdel Projects Corporation Private Limited (as the Borrower).
2. We would like to intimate to you that the Scheme of Amalgamation of (i) L&T Finance Ltd. and (ii) L&T FinCorp with Family Credit Ltd. has been approved pursuant to the Court orders received from Honorable High Court of Calcutta and of Bombay. Further the name of Family Credit Limited, i.e. the Transferee Company, has been changed as L&T Finance Limited pursuant to the said Court orders.
3. The said Scheme of Amalgamation is an internal restructuring exercise within the wholly owned subsidiaries of the parent company, L&T Finance Holdings Limited and the Scheme does not affect the rights and obligations cast on L&T Fincorp Ltd. under the Agreement. The businesses of the Transferor Companies will be continued to be done by the Transferee Company.
4. In view thereof we hereby intimate to you of the merger and change of name as setout herein. We request you to update your records with the revised details as above.

**L&T Finance Limited & L&T FinCorp Limited have been merged into Family Credit Limited. The name of Family Credit Limited is changed to L&T Finance Limited.*

L&T Finance Limited
(erstwhile known as Family Credit Ltd.)
Brindavan, CST Road, Kalina
Santacruz (East)
Mumbai 400 098

Registered Office
7th Floor, Technopolis, A-Wing
Plot No 4, Block-BP, Sector-V
Salt Lake, Kolkata 700 091
CIN: U65910WB1993FLC060810

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E customercare@ltfinance.com

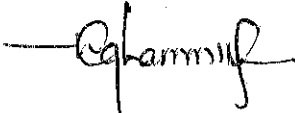
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5. Further we request you to kindly intimate the Escrow/TRA Bank to update their records accordingly.

We look forward to your co-operation.

Thank you,

For L&T Finance Limited



Vinayak Harer

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