

Edelweiss Commodities Services Limited

Corporate Identity Number-U45201AP2006PLC078157

Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: 040-4031 6900
Corporate Off: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098 Tel: 022-4009 4400 Fax: 022- 4086 3610

Financial Results for the half year and year ended March 31, 2016

(Rs. in millions)

Particulars	Half year ended		Year ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. (a) Net sales income from operations	84,825.39	121,930.15	171,532.01	192,409.22
(b) Other operating income	245.24	219.62	417.25	417.58
Total income	85,078.63	122,149.77	171,949.27	192,826.80
2. Expenditure				
(a) (Increase)/decrease in stock in trade and work in progress	1,835.12	(11,973.09)	6,362.22	(16,394.94)
(b) Consumption of raw materials	142.53	409.66	246.12	866.24
(c) Purchase of traded goods	78,159.91	129,405.99	155,890.35	200,422.41
(d) Employees cost	188.84	353.09	363.20	608.64
(e) Depreciation and amortisation expense	182.87	210.42	358.36	407.24
(f) Other expenditure	937.78	263.63	997.97	656.48
(g) Total expenditure	81,156.73	118,669.70	164,218.22	186,586.05
3. Profit from operations before other income, interest and exceptional items (1-2)	3,921.90	3,480.07	7,731.05	6,240.75
4. Other income	24.84	14.30	26.05	22.60
5. Profit before interest and exceptional items (3+4)	3,946.74	3,494.37	7,757.10	6,263.35
6. Interest	3,461.35	3,131.22	6,807.84	5,476.70
7. Exceptional items	-	-	-	-
8. Profit (+) / loss (-) from ordinary activities before tax (5-6-7)	485.39	363.15	949.26	786.65
9. Tax expense	135.87	98.33	299.04	226.02
10. Net Profit (+) / Loss (-) from ordinary activities after tax (8-9)	349.52	264.82	650.22	560.63
11. Extraordinary items	-	-	-	-
12. Net Profit (+) / Loss (-) for the period / year (10-11)	349.52	264.82	650.22	560.63
13. Paid-up equity share capital (face value of Rs. 10 each fully paid-up)	297.75	297.75	297.75	297.75
14. Paid up debt capital (refer note 2)	10,965.00	3,750.00	10,965.00	3,750.00
15. Reserves excluding revitalisation reserves (as per balance sheet of previous period / year)	-	-	5,233.78	4,755.33
16. Dividend / redemption reserve	941.32	18.00	991.32	18.00
17. Earnings Per Share (Basic and Diluted) in Rupees (refer note 3)	10.99	8.12	20.29	17.28
18. Debt Equity Ratio (DER) **	10.94	9.43	10.94	9.43
19. Debt Service Coverage Ratio (DSCR) **	0.98	0.13	0.13	0.14
20. Interest Service Coverage Ratio (ISCR) ***	1.14	1.12	1.14	1.14

* D.E = "Total debt (long term + Short term + Current maturities of long term debt) / Shareholders' equity"

** DSCR = "Earnings before interest and tax / (Interest + Principal repayment)"

*** ISCR = "Earnings before interest and tax / Interest expense"

Notes -

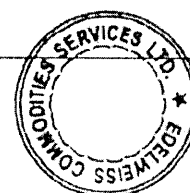
- 1) The above financial results of Edelweiss Commodities Services Limited ("ECSL" or "the Company") for the half year and year ended March 31, 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 11, 2016.
- 2) The paid up debt capital represents the Secured, Redeemable Non-Convertible Debentures issued by the Company, of which debentures totalling Rs 10,600 millions are listed on the Wholesale Debt Segment of BSE Limited.
- 3) Earnings per share, Debt service coverage ratio and Interest service coverage ratio for the half year ended March 31, 2016 and March 31, 2015 have been calculated for six months and not annualised.
- 4) In accordance with the Debenture Trust Deed entered into between the Company and the Debenture Trustee, the Company has maintained adequate Asset Cover in respect of the Secured, Redeemable Non-Convertible Debentures issued by the Company.
- 5) The Statement and details as referred in Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as annexure A.
- 6) The previous financial year period figures have been regrouped/ reclassified wherever necessary to conform to current year / period presentation.

On behalf of the Board of Directors

Rujan Panjwani

Rujan Panjwani
Executive Director

Date: May 11, 2016
Place: Mumbai



Annexure 'A'

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015:

With reference to the above, we submit herewith the information for the half year and year ended March 31, 2016 as mentioned below:

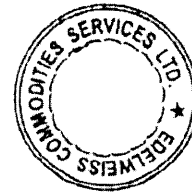
a) Details of Credit Ratings:

(Rs in millions)

Instrument category	CRISIL	ICRA	CARE	Brickworks
i) Long Term Instruments				
Rating	AA-/Stable	AA	AA	AA+
Amount	8,050	25,000	11,000	5,500
ii) Short Term Instruments				
Rating	A1+	A1+	A1+	
Amount	65,370	1,000	35,000	

Particulars	Half year ended		Year Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
b) Asset Cover available	1.17	4.09	1.17	4.09
c) Net worth* (Rs. in millions)	5,772.29	5,325.98	5,772.29	5,325.98

*Net worth = "Share Capital + Reserves and Surplus - Deferred Tax Assets"



Annexure 'A' continued

d) Details of previous due date, next due date for the payment of interest and repayment of principal of non convertible debt securities

SL. No.	Debenture Series	Previous due date for payment of interest / Principal (from October 1, 2015 to March 31, 2016)	Whether paid or not	Next due date for payment of interest /Principal (from April 1, 2016 to September 30, 2016)	Interest/ Principal Amount (Rs. in millions)
1	DD Dated March 18, 2015	NA	NA	NA	NA
2	DD Dated March 27, 2015	28-Mar-16	Paid	27-Sep-16	1,316.16
3	DD Dated July 10, 2015 (Option 1)	NA	NA	NA	NA
4	DD Dated July 10, 2015 (Option 2)	NA	NA	NA	NA
5	DD Dated July 10, 2015 (Option 3)	NA	NA	NA	NA
6	DD Dated July 10, 2015 (Option 4)	NA	NA	NA	NA
7	DD Dated July 10, 2015 (Option 5)	NA	NA	NA	NA
8	DD Dated July 10, 2015 (Option 6)	NA	NA	NA	NA
9	DD Dated July 10, 2015 (Option 7)	NA	NA	NA	NA
10	DD Dated July 10, 2015 (Option 8)	NA	NA	NA	NA
11	DD Dated July 10, 2015 (Option 9)	NA	NA	NA	NA
12	DD Dated July 10, 2015 (Option 10)	NA	NA	NA	NA
13	DD Dated July 10, 2015 (Option 11)	NA	NA	NA	NA
14	DD Dated July 13, 2015	NA	NA	15-Jul-16	25.44
15	DD Dated July 23, 2015	NA	NA	24-Jul-16	10.18
16	DD Dated August 5, 2015	NA	NA	26-Apr-16	388.50
17	DD Dated August 19, 2015(Option 1)	NA	NA	19-Aug-16	293.30
18	DD Dated August 19, 2015(Option 2)	NA	NA	19-Aug-16	180.49

